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that are often

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(inaccurately) used to mean the same thing are purchasing and procurement. In the same way that logistics relates to supply chain management, purchasing is a process that occurs within the overarching process of procurement. To better illustrate this, let's first explain what procurement is all about.

**Supply chain**  
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ensuring that all suppliers and manufacturers are maintaining the desired quality of production and are engaged in ethical business practices.

## **Purchasing, Procurement and Supply Chain Management**

In the purchasing world, it's easy to use terms like supply chain management and

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procurement  
interchangeably. Most  
of us probably have at  
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terms are related, they  
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## **Supply Chain Management**

Procurement and supply management involves buying the goods and services that enable an organisation to operate in a profitable and ethical manner.

## **What is procurement and supply? | CIPS**

Larry C. Giunipero,  
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Professor of Purchasing  
and Supply Chain



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Management at Florida State University. He has published more than 60 articles in various academic journals. His research interests focus on supply management, including supply chain sourcing strategies and relationships, supply management skills and competencies, risk management, global sourcing, and e-purchasing.

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